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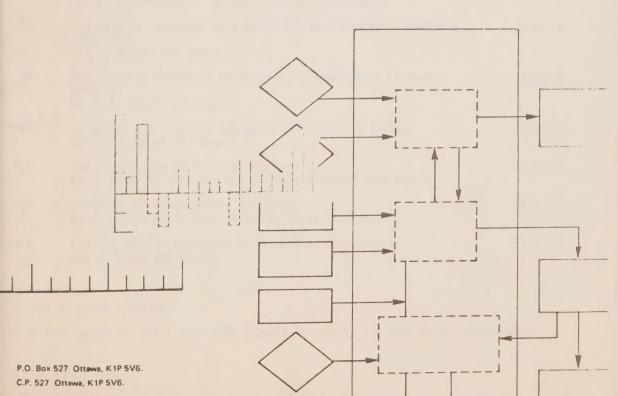
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A paper prepared for the Economic Council of Canada

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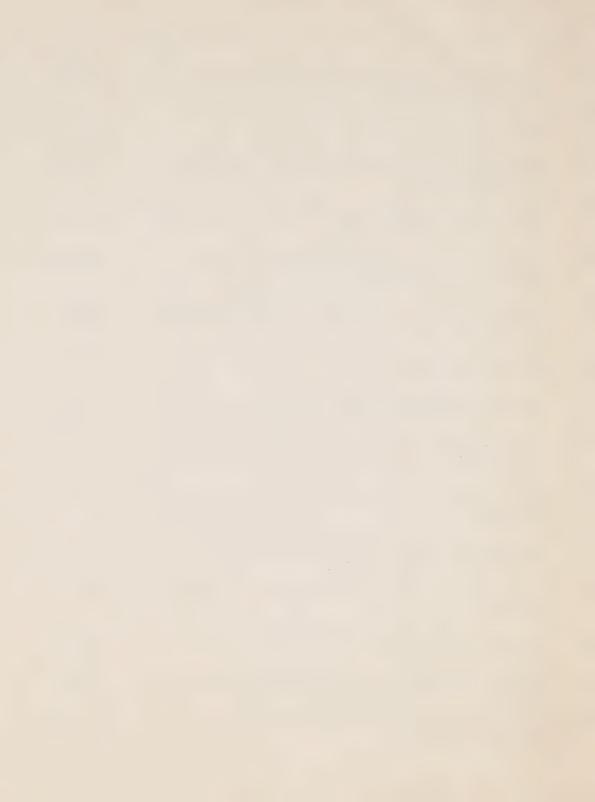
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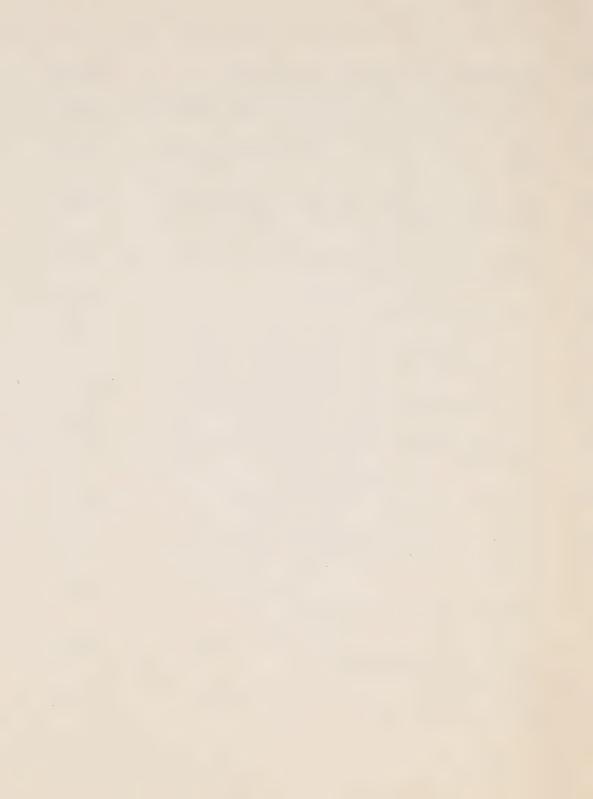
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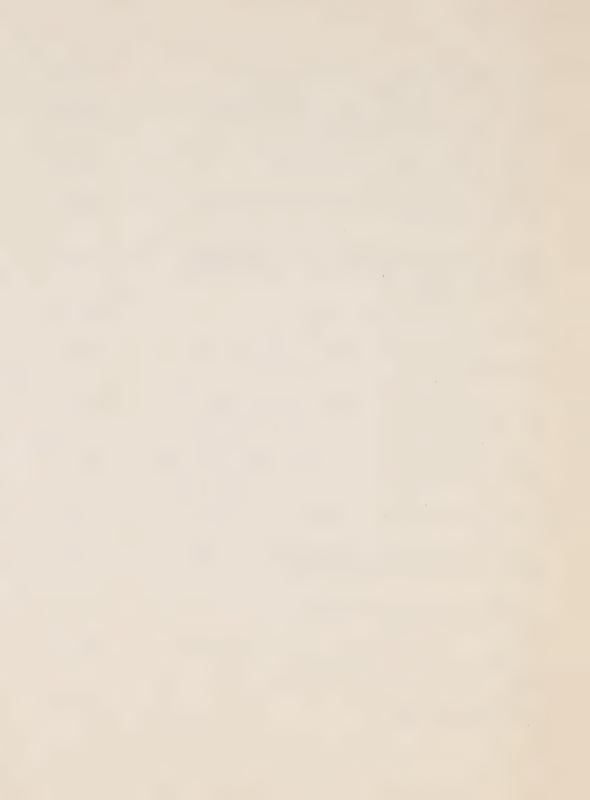
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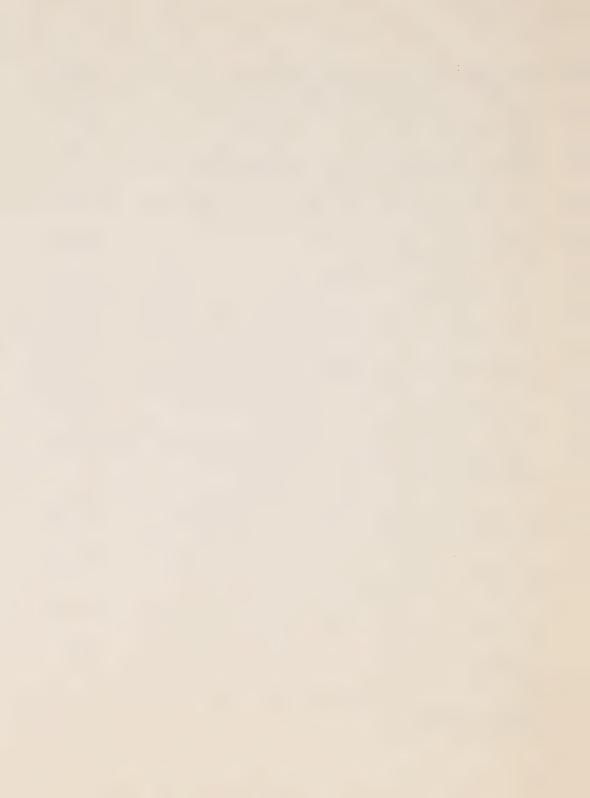
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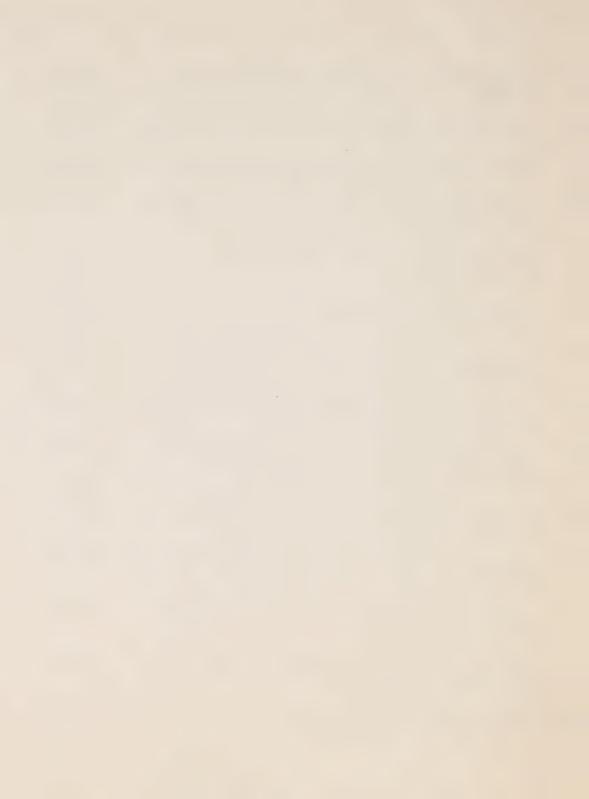
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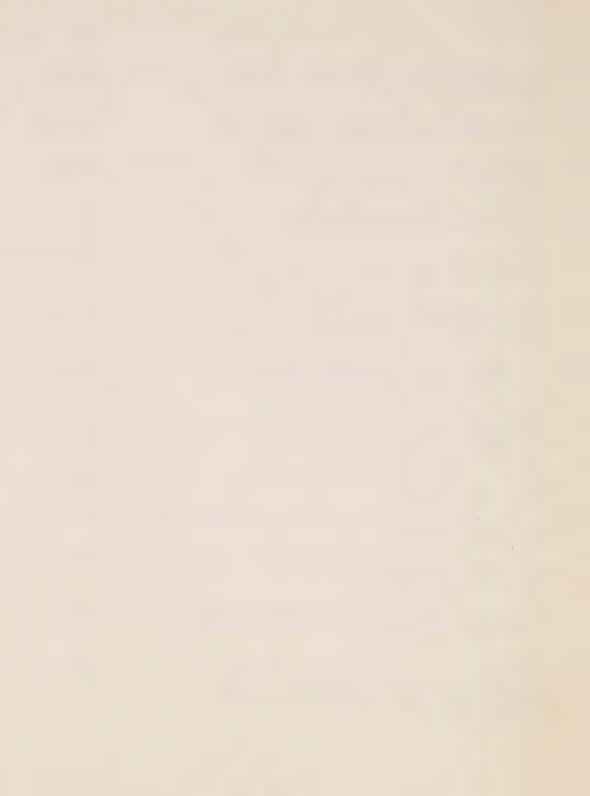
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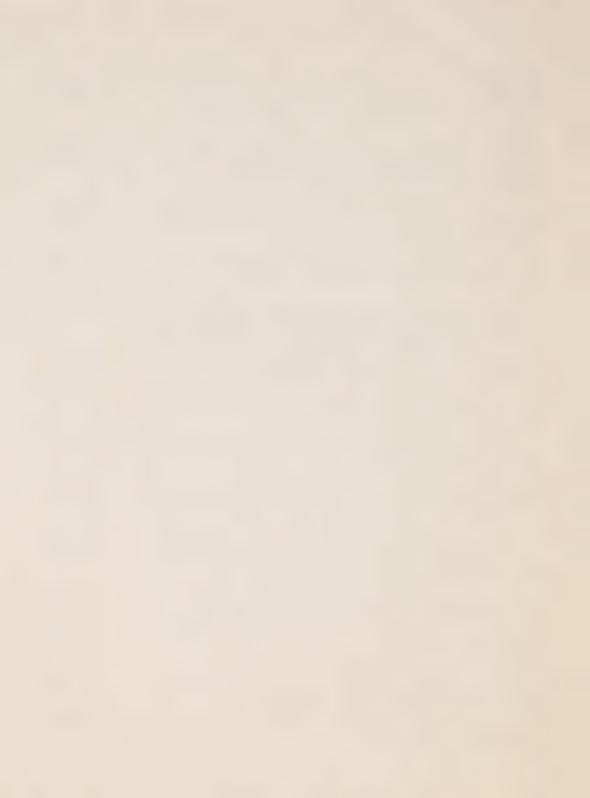
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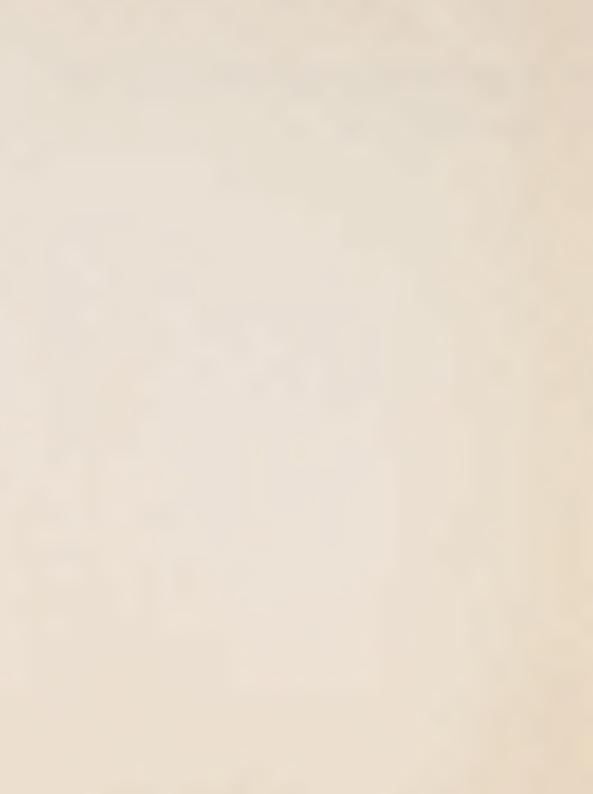


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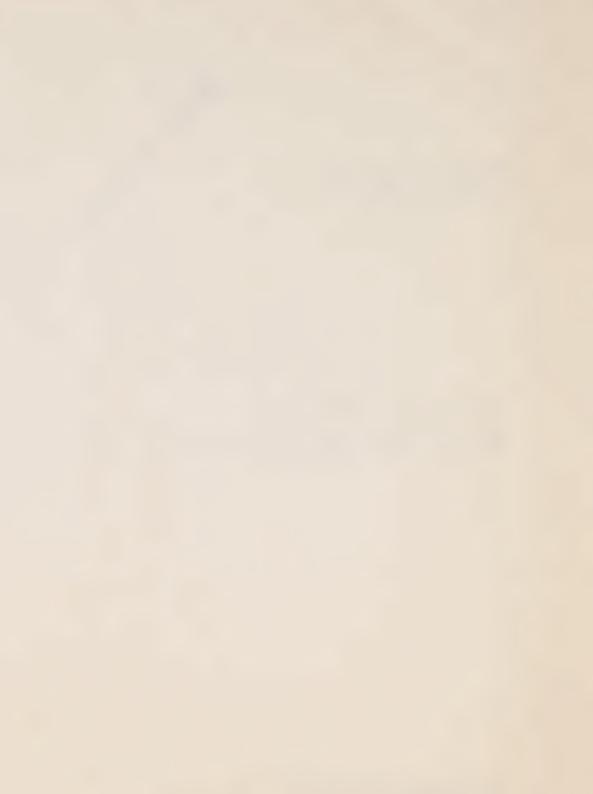
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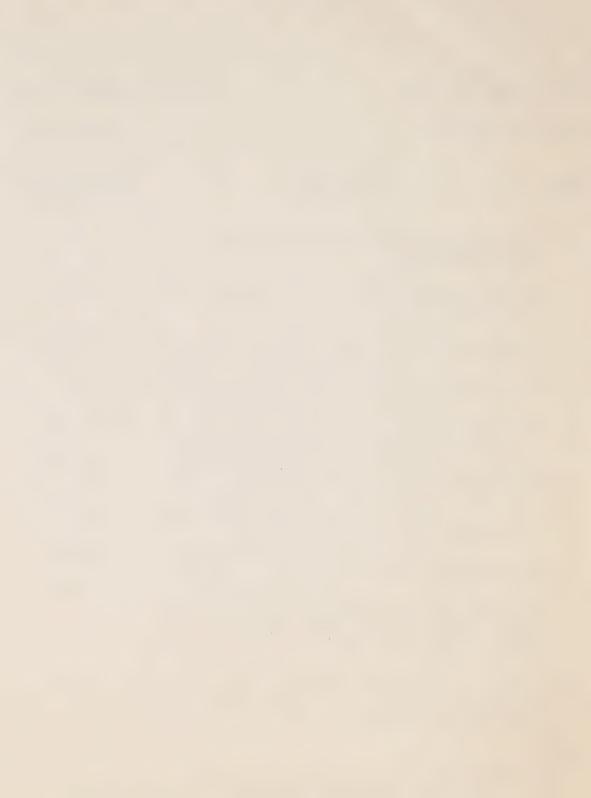
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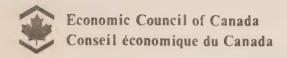


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